FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and A		Requirir	of Event ng Statement Day/Year) 2021	3. Issuer Name and Ticker or Trading Symbol Instil Bio, Inc. [TIL]								
(Last) (First) (Middle) 3963 MAPLE AVENUE SUITE 390			03/10/20	021	4. Relationship of Repolissuer (Check all applicable)	Person(s)	to	5. If Amendment, Date of Original Filed (Month/Day/Year)				
(Street)					Director Officer (give title below)	X	10% Ov Other (s below)	specify (C	(Che	Individual or Joint/Group Filing Check Applicable Line) X Form filed by One Reporting Person		
DALLAS TX 75219							Form filed by More than One Reporting Person					
(City)	(State) (Zip))										
Table I - Non-Derivative Securities Beneficially Owned												
1. Title of Security (Instr. 4)				Beneficially Owned (Instr. 4)				4. Nature of Indirect Beneficial Ownership (Instr. 5)				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
Exp (Mo		2. Date Exercisable and Expiration Date Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of		5. Ownership Form:	Beneficial			
		Date Exe	e rcisable	Expiration Date	Title		ount or ber of es	Derivative Security		Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)	
Series A Pre	eferred Stock		(1)	(1)	Common Stock	30,0	000,000	(1)		D		
Series B Pre	eferred Stock		(1)	(1)	Common Stock	6,0	98,799	(1)		D		
Series C Pre	ferred Stock		(1)	(1)	Common Stock	1,4	31,274	(1)		D		

Explanation of Responses:

1. Each share of Series A Preferred Stock, Series B Preferred Stock and Series C Preferred Stock is convertible at any time at the option of the holder, without payment of additional consideration, into Common Stock, on a one for one basis, has no expiration date and is expected to automatically convert into shares of Common Stock upon the closing of the Issuer's initial public offering.

Remarks:

/s/ Bronson Crouch, Manager 03/18/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.